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SINOSOFT
TECHNOLOGY

SINOSOFT TECHNOLOGY GROUP LIMITED

中國擎天軟件科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1297)

**INSIDE INFORMATION
PROFIT WARNING**

This announcement is made by Sinosoft Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited management accounts of the Group for the six months ended 30 June 2023 and the information available to the Board as at the date of this announcement, the Group is expected to record a loss and total comprehensive expenses of not less than RMB 50 million for the six months ended 30 June 2023, as compared to the profit and total comprehensive income of approximately RMB 2.5 million for the six months ended 30 June 2022.

Based on the information currently available to the Board, the decline in the overall financial results of the Group for the six months ended 30 June 2023 was principally attributable to (i) decreased demand for traditional government information products due to clients’ tight budget in information technology under the difficult economic environment; and (ii) further impairment losses on accounts receivable made by the Group. Nevertheless, the Group has adjusted its deployment according to the market condition, laying a solid foundation for future development.

As at the date of this announcement, the Company is in the process of finalizing the consolidated interim results of the Group for the six months ended 30 June 2023. The information contained in this announcement is based on a preliminary review by the management of the Company of information currently available to the Board, and is not based on any figure or information which has been audited or reviewed by the independent auditors of the Company. Shareholders and potential investors are advised to read carefully the announcement of the interim results of the Group for the six months ended 30 June 2023 which is expected to be released at the end of August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sinsoft Technology Group Limited
Xin Yingmei
Chairlady

Hong Kong, 10 August 2023

As at the date of this announcement, the executive directors of the Company are Ms. Xin Yingmei and Mr. Su Hui, the non-executive director of the Company is Mr. Ren Geng and the independent non-executive directors of the Company are Mr. Chan Choo Tee, Mr. Li Dong and Mr. Zong Ping.